COMPASS

October 2021

Demarest Market Insights

Demarest

OCTOBER 2021

UNDER CONTRACT

9 Total Properties \$1.5M Average Price

\$998K Median Price

-31% Decrease From Oct 2020

23% Increase From Oct 2020

-9% Decrease From Oct 2020

-55% Decrease From Oct 2020

1% 10% Change From Oct 2020

\$1.2M

Average Price

> Increase From Oct 2020

\$1.3M

Median

Price

Property Statistics

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	60	97	-38%
	% OF ASKING PRICE	97%	94%	
	AVERAGE SOLD PRICE	\$1,153,878	\$1,143,530	0.9%
	# OF CONTRACTS	9	13	-30.8%
	NEW LISTINGS	5	6	-17%
Houses	AVERAGE DOM	42	73	-42%
	% OF ASKING PRICE	98%	95%	
	AVERAGE SOLD PRICE	\$1,061,863	\$1,085,295	-2%
	# OF CONTRACTS	9	13	-31%
	NEW LISTINGS	5	5	0%
Condo/Co-op/TH	AVERAGE DOM	212	566	-63%
	% OF ASKING PRICE	86%	83%	
	AVERAGE SOLD PRICE	\$1,890,000	\$2,250,000	-16%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	1	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

UNITS SOLD

9

Total

Properties

Demarest

OCTOBER 2021

Monthly Inventory





Contracts By Price Range



Listings By Price Range

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